JOINT STATEMENT OF INTENT ON RENEWABLE ENERGY AND ENERGY EFFICIENCY TECHNOLOGIES BETWEEN

THE DEPARTMENT OF ENERGY
OF THE UNITED STATES OF AMERICA
AND

THE COMISION NACIONAL DE ENERGIA OF THE REPUBLIC OF CHILE

WHEREAS, The Department of Energy of the United States of America and the Comision Nacional de Energia of the Republic of Chile, hereafter referred to as the "Participants," have a mutual interest in exchanging experience and views on opportunities for the appropriate utilization of renewable energy and energy efficiency technologies, and in fostering collaboration between their two countries in this area;

WHEREAS, the Participants believe energy security and the quality of life can be enhanced through use of renewable energy (in rural communities) and energy efficiency technologies in the residential and industrial sectors, and that mutual cooperation to support this use would also promote increased economic interaction, facilitate technology transfer, accelerate commercialization of renewable energy and energy efficiency based systems and products, and expand opportunities for international trade;

WHEREAS, a program of cooperation in the development and use of renewable energy and energy efficiency technologies would be of mutual benefit to the Participants;

THE PARTICIPANTS declare their intention to cooperate in a manner which will facilitate joint activities related to renewable energy and energy efficiency technologies in an environmentally and economically responsible way. These intended joint activities may include:

- (1) Training support to strengthen human resources and institutional infrastructure allowing utilization of renewable energy and energy efficiency technologies on a sustainable basis;
- (2) Technical assistance to ensure the success of pilot projects necessary to demonstrate viability of the renewable energy option in rural communities, and energy efficiency option in the residential and industrial sectors;
- (3) Fostering the establishment of sustainable financing vehicles that may enable end-users to purchase renewable energy systems and implement energy efficiency improvements, and establish mechanisms to assist private entrepreneurs to

build successful enterprises as part of national renewable energy and energy efficiency program; and

(4) Provide information concerning arrangement of business agreements, joint ventures and licensing agreement between U.S. companies and Chilean enterprises.

Any activities conducted under this Joint Statement will be in accordance with applicable laws and regulations and subject to the availability of funds, personnel, and other resources.

The Participants intend the activities under this Joint Statement will be implemented for the United States Department of Energy by the Energy Efficiency and Renewable Energy Program, and for the Comision National de Energia by the Rural Electrification and Energy Efficiency Programs.

It is intended that all costs associated with this cooperation be borne by the Participant that incurs them, unless otherwise determined by the Participants.

Signed, in duplicate, at Miami, Florida, this 13 day of December, 1994.

FOR THE DEPARTMENT OF ENERGY OF THE UNITED STATES OF AMERICA

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FOR THE COMISION NACIONAL DE ENERGIA_OF THE REPUBLIC

OF CHILE